

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ALPHA TITLE GUARANTY, INC. 306 SE 291 HIGHWAY LEE'S SUMMIT, MO 64063 **TRACKING ID# 334159**

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Alpha Title Guaranty, Inc. ("ATG") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, ATG has an active business entity producer license with the

Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning ATG's failure to adequately respond to an inquiry in violation of Missouri Regulation 20 CSR 100.4.100 and allowed employees to handle the business of title insurance without a valid insurance producer licensed in violation of Sections 381.115.1 and 381.115.2(2), RSMo (2016) and subjects ATG to enforcement action by the Director;

WHEREAS, ATG has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, ATG, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by ATG, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by ATG are committed knowingly, intentionally or in conscious disregard of the law, that it failed to adequately respond to an inquiry in violation of Missouri Regulation 20 CSR 100-4.100 and allowed employees to handle the business of title insurance without a valid insurance producer licensed in violation of Sections 381.115.1 and 381.115.2(2), RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, ATG does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00), such sum to be paid into

the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

ATG shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than April 1, 2019.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by AGT, nothing in this Agreement shall preclude the Director or the Division from introducing AGT admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally

or in conscious disregard of the law.

DATED: 2019

Alpha Title Guaranty, Inc.

By:

License No. 8396336

DATED: 5/9/19

Carrie Couch, Director Consumer Affairs Division

DATED: 05. 10.2019

Chlora Lindley-Myers, Director
Department of Insurance, Financial

٢

Institutions and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102